

PAXTON CONSTRUCTION

General Contractor: License #KB-01 ROC222592

7340 East Main Street, Suite 203, Scottsdale, Arizona 85251

Office: 480.947.1117 Fax: 480.704.3561

CONDITIONAL WAIVER AND RELEASE ON PROGRESS PAYMENT **(Pursuant to A.R.S. 33-991.01, .02 & 33-1008)**

PROJECT:

JOB NO.:

On receipt by the undersigned of a check from _____ . In the sum of \$ _____ payable to **PAXTON CONSTRUCTION** and when the check has been properly endorsed and has been paid by the bank upon which it was drawn, this document becomes effective to release any mechanics lien, any state or federal statutory bond right, and private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to claim or payment rights for the persons in the undersigned's position that the undersigned has on the job of _____ located at _____ to the following extent.

This release covers a progress payment for all labor, services, equipment or materials furnished to the job site or to: **PAXTON CONSTRUCTION** through date _____ only, and does not cover any retention, pending modifications and changes or items furnished after that date. Before any recipient of this document relies on it, that person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this progress payment to promptly pay in full all of his Laborers, Subcontractors, Material Men and Suppliers for all the work, materials, labor, equipment or services provided for or to the above referenced project up to the date of this waiver.

\$ _____
Progress Payment Amount

Company

Name

Title

Date